

WYOMISSING AREA SCHOOL DISTRICT 2010-4224

Minutes November 16, 2010

A special meeting of the Board of School Directors convened at 5:30 p.m. in the Community Board Room of the Jr./Sr. High School with Mrs. Davis, Board President, presiding.

PLEDGE OF ALLEGIANCE

Following the pledge of allegiance, Mrs. Davis asked if anyone would be recording the meeting. No one indicated the intent to record.

Board Members Present:

Mrs. Bamberger, Mrs. Davis, Mr. Fitzgerald, Mrs. Helm, Mr. Larkin, Mr. Painter, Mr. Portner and Mrs. Sakmann.

Board Member Absent:

Mrs. Seltzer

Administrative Staff Present:

Mrs. Mason

Attendees:

Reading Eagle

MEETING ANNOUNCEMENTS

Following the roll call by the Board secretary, Mrs. Davis welcomed everyone and asked Board members to review the draft of the 2011 Board Meeting Schedule.

PUBLIC COMMENT

None

APPROVED RESOLUTION TO ADOPT AMENDMENTS TO PARAMETERS RESOLUTION

Upon a motion by Mrs. Sakmann, second by Mrs. Helm, the Board approved the resolution to adopt amendments to the Parameters Resolution of October 12, 2010. A copy of the resolution is included in these official minutes.

During discussion, Mr. Painter questioned the interest rate stated on the resolution. Mrs. Helm replied that it is incumbent on the firm when they issue the purchase agreement to list the interest rate at current market rate; otherwise, the agreement would not be accepted. Mr. Fitzgerald asked the anticipated time frame to purchase the bonds because he heard rates were starting to increase. Mrs. Helm said the rates stabilized today and the intent was to purchase next week. Mrs. Davis also said that additional District needs will be discussed by the Facilities Committee.

Yeas: Bamberger, Fitzgerald, Helm, Larkin, Painter, Portner, Sakmann and Davis.

Absent: Seltzer

Nays: None. Motion carried.

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ADJOURNMENT

A motion was made by Mrs. Sakmann, seconded by Mr. Portner to adjourn at 5:35 p.m. Mrs. Davis announced that there would be an Executive Session immediately following the meeting.

Corinne D. Mason
Board Secretary